

R-275 STATE OF HAWAII
BUREAU OF CONVEYANCES
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JUL 07, 2003 08:01 AM
Doc No(s) 2003-137424



Is/ CARL T. WATANABE
REGISTRAR OF CONVEYANCES

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Return by Mail [] Pickup [XX]
Case, Bigelow & Lombardi (cmo)
737 Bishop Street, Suite 2600
Honolulu, HI 96813

TG ACCOM 329374 P
R/S ONLY
Total Pages: 6

GENERAL ASSIGNMENT OF DECLARANT'S RIGHTS

THIS GENERAL ASSIGNMENT OF DECLARANT'S RIGHTS is made effective as of February 20, 2002, (the "Effective Date"), **SCHULER HOMES, INC.**, a Delaware corporation, whose address is 828 Fort Street Mall, 4th Floor, Honolulu, Hawaii 96813, hereinafter called the "Assignor" in favor of **D.R. HORTON - SCHULER HOMES, LLC**, a Delaware limited liability company, dba Schuler Homes, with its address at 828 Fort Street Mall, 4th Floor, Honolulu, Hawaii 96813 (the "Assignee").

The Assignor, in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration paid to the Assignor by the Assignee, the receipt of which is hereby acknowledged, and of the covenants and agreements contained herein on the part of the Assignee to be observed and performed, assigns unto the Assignee, all of the Assignor's rights as Declarant under any and all Declarations recorded in the Bureau of Conveyances

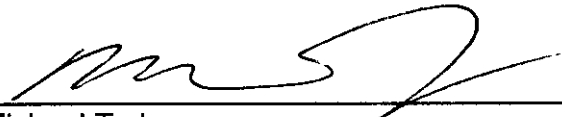
of the State of Hawaii and/or the Office of the Assistant Registrar of the Land Court of the State of Hawaii in respect of those communities identified on Exhibit "A" (hereinafter collectively called the "Declarations"). By way of this Assignment, Assignee is declared by Assignor to be Assignor's successor for all purposes under the Declarations. Without limitation of the foregoing, Assignor by this Assignment specifically assigns to Assignee and designates Assignee as its successor with respect to (a) all those particular rights, reservations and easements granted to, reserved by or provided to the Declarant under the Declarations, (b) all voting rights belonging to or reserved to the Declarant under the Declarations, (c) all rights and powers of the Declarant to enforce restrictions and to pursue rights and remedies under the Declarations.

In consideration of the foregoing assignment, and as of the Effective Date, Assignee hereby assumes all of the obligations of Assignor under the Declarations and agrees with Assignor to observe and perform each and all of the undertakings and covenants of Assignor under the Declarations to the same effect as though Assignee was the original party to the Declarations.

This instrument and the covenants of the Assignor shall inure to the benefit of the Assignee. The terms "Assignor" and "Assignee" as and when used herein, or any pronouns used in place thereof, shall mean and include the singular or plural number, individuals, partnerships, trustees and corporations, and each of their respective heirs, personal representatives, successors and assigns. All covenants and obligations undertaken by two or more persons shall be deemed to be joint and several unless a contrary intention is clearly expressed herein.

IN WITNESS WHEREOF, the Assignor and Assignee have executed this instrument as of the date first above written.

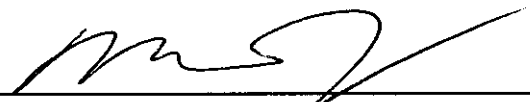
SCHULER HOMES, INC.,
a Delaware corporation

By 
Michael T. Jones
Its President, Hawaii Division

Assignor

D.R. HORTON - SCHULER HOMES, LLC,
a Delaware limited liability company,
dba Schuler Homes

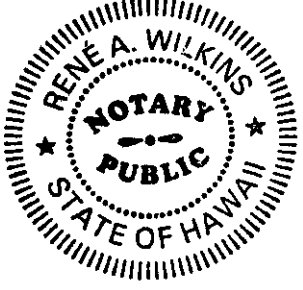
By VERTICAL CONSTRUCTION CORPORATION,
a Delaware corporation
Its Manager

By 
Michael T. Jones
Its Executive Vice President

Assignee

STATE OF HAWAII)
) SS.
CITY AND COUNTY OF HONOLULU)

On JUNE 26TH 2003, before me personally appeared MICHAEL T. JONES, to me personally known, who, being by me duly sworn or affirmed, did say that such person(s) executed the foregoing instrument as the free act and deed of such person(s), and if applicable, in the capacities shown, having been duly authorized to execute such instrument in such capacity.



René A. Wilkins
Type or print name: René A. Wilkins
Notary Public, State of Hawaii
My commission expires: MAR 30 2007

EXHIBIT "A"

<u>Title of Declaration</u>	<u>Regular System Document No.</u>	<u>Land Court Document No.</u>	<u>Transfer Certificate of Title No.</u>
The Classics at Waikele		2411078, as amended	484,221
Declaration of Covenants, Conditions and Restrictions for Country Club Village Community Area		2160554, as amended and restated by 2170588	407,647
Declaration of Condominium Property Regime: Halelani Village at Puhi, Phase I		2015721, as amended	411,973
Declaration of condominium Property Regime: Halelani Village at Puhi, Phase IB		2141413, as amended	435,950
Declaration of Condominium Property Regime: Halelani Village at Puhi, Phase IC		2204973, as amended	449,171
Declaration of Covenants, Conditions and Restrictions of Highland View Estates at Waikele	94-207139 as amended	2204980, as amended	430,128
Declaration of Condominium Property Regime of Highlands at Waikele	94-176538, as amended	2191402, as amended	450,405
Kapolei Knolls Declaration of Covenants, Conditions, Restrictions and Easements		2504708, as amended	604,281
Declaration of Covenants, Conditions and Restrictions for StarsEdge		2699114, as amended	547,938
Declaration of Condominium Property Regime of Village on the Green at Waikele Phase 1A		2251020, as amended	430,126
Declaration of Condominium Property Regime of Village on the Green at Waikele Phase 1B		2261144, as amended	462,536
Declaration of Condominium Property Regime of Village on the Green at Waikele Phase 2A		2337842, as amended	481,106

<u>Title of Declaration</u>	<u>Regular System Document No.</u>	<u>Land Court Document No.</u>	<u>Transfer Certificate of Title No.</u>
Declaration of Condominium Property Regime of Village on the Green at Waikele Phase 2B		2585864, as amended	430,126
Declaration of Condominium Property Regime of Westview at Makakilo Heights		2074551, as amended	423,531
Declaration of Condominium Property Regime of Westview at Makakilo Heights, Phase II		2169444, as amended	442,307